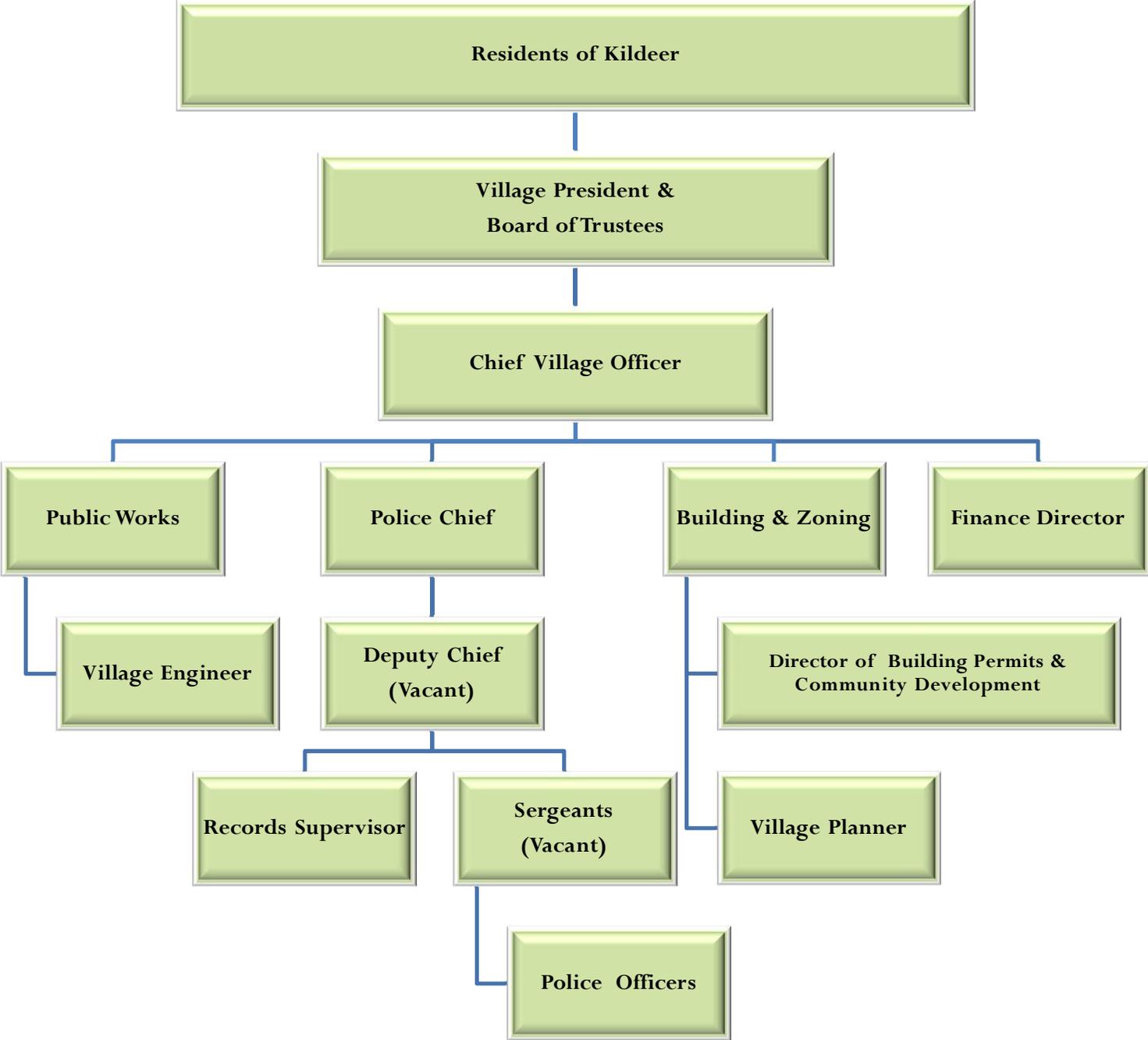


VILLAGE OF KILDEER

ANNUAL BUDGET FISCAL YEAR 2014-2015



Village of Kildeer Organizational Chart



KILDEER VILLAGE BOARD



Nandia Black, President



William Johnson, Trustee



Keith Kovanda, Trustee



Ralph Liberatore, Trustee



Les Sokolowski, Trustee

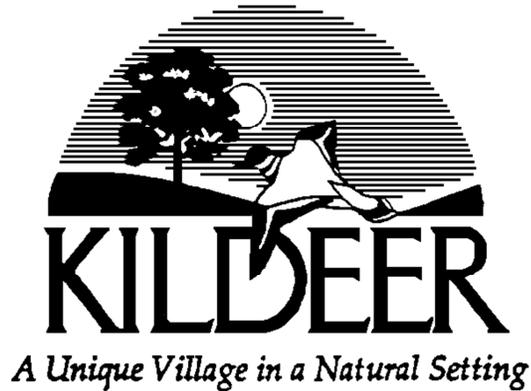


Barb Stavropoulos, Trustee



Basil Tarabein, Trustee

TO: President Nandia Black
Trustee William Johnson
Trustee Keith Kovanda
Trustee Ralph Liberatore
Trustee Les Sokolowski
Trustee Barbara Stavropoulos
Trustee Basel Tarabein



From: Chief Village Officer Michael Talbett

Date: April 15, 2014

Re: Budget Transmittal Memo
Fiscal Year 2014-15

I am pleased to present the FY 2014-15 Recommended Budget. The budget is crafted in the spirit of past budgets that were approved by this Village Board. Each fund within the Recommended Budget was evaluated to project whether programmed expenditures can be met with reasonably anticipated revenues. Fiscally conservative assumptions were incorporated into the revenue projections to comply with the Board's philosophy of not spending money the Village does not have. The Recommended Budget is balanced.

The Recommended Budget reflects the growth of the Village in terms of population and geographic area since Kildeer became an Illinois municipal corporation in March 1958. Minutes from the Village Board meeting of August 17, 1959 revealed that there were 193 residents living in 2 subdivisions (Long Grove Valley, and Boshome Farms) at that time. Today in Kildeer there are over 4,000 residents living in over 30 subdivisions. Similarly, the amount of governance and financial sophistication of the Village increased over time. Today a professional Finance Director, Chief of Police and Chief Village Officer are in place to advise the elected officials, who serve as citizen volunteers, regarding best practices for the well-being of the Village.

Budget Summary

The Recommended Budget consists of the following four funds: General Fund, Motor Fuel Tax (MFT) Fund, Capital Projects Fund and Sewer Fund. As shown in Table 1, the total projected budget for FY 2014-15 for the four funds is slightly over \$6,000,000, a 15% increase over the prior fiscal year.

Fund Type	FY 2013-2014 Budget	FY 2014-2015 Budget	Difference	
			\$	%
General Fund	3,584,417	4,000,000	415,583	12%
MFT Fund	200,000	200,000	-	0%
Capital Projects	350,000	-	(350,000)	-100%
Sewer Fund	1,107,016	1,838,310	731,294	66%
Total- All Funds	5,241,433	6,038,310	796,877	15%

Table 1
Budget Summary

Among the four budget funds, the greatest percentage increase between FY 2013-14 and 2014-15 is found in the Sewer Fund. The increase is due primarily to the relocation of a sewer pipeline to accommodate the widening of Quentin Road in 2015. Increases in the General Fund are due to resumption of residential home construction in the Sanctuary Club and a growing obligation to fund the Police Pension. There is a decrease in the Capital Projects Fund from 2014 levels due to completion of the intersection improvement project at Quentin and Rand Roads. The budgeted amount of \$350,000 in Capital Funds represents the cost of a traffic light that was part of the intersection improvement which does not carry-over to the next fiscal year.

1. Projected Beginning Fund Balance

Fund balances on May 1, 2014, the start of the fiscal year, are contained in Table 2. The Projected Beginning Fund Balance represents an estimate of equity in the fund. The Projected Beginning Fund Balance consists of fund assets (revenues including cash and accrued accounts receivable) minus fund liabilities (expenses and accrued accounts payable).

Fund Type	Projected Beginning Fund Balance	Revenues & Other Sources	Expenditures & Other Uses	Excess (Deficiency)	Projected Ending Fund Balance
General Fund	3,400,791	4,000,000	4,000,000	-	3,400,791
MFT Fund	335,091	100,000	200,000	(100,000)	235,091
Capital Projects	1,106,878	-	-	-	1,106,878
Sewer Fund	7,796,146	762,400	1,838,310	(1,075,910)	6,720,236
Total- All Funds	12,638,906	4,862,400	6,038,310	(1,175,910)	11,462,996

Table 2
Projected Fund Balances

The Projected Ending Balance of a fund is determined by adding anticipated revenues to the Projected Beginning Fund Balance and then subtracting anticipated expenses. As shown in Table 2, the revenues and expenses in the General Fund and the Capital Project Funds are the same resulting in identical beginning and ending fund balances.

Differences between the beginning and ending balances for the MFT and the Sewer Funds are shown because expenses are greater than revenues. Increased spending in the MFT and Sewer Funds was anticipated and money in those funds was allowed to accumulate in FY 2013-14 so that there would be larger Projected Beginning Balances in FY 2014-15 to accommodate the increased expenses.

2. Village Wide Revenues

The cost of Village’s programs, services and equipment are paid for from revenues. In 1959, the first year of Kildeer’s municipal existence, funds to pay a bill were raised by soliciting contributions from residents. Thereafter a property tax levy was imposed and the need to “pass the hat” was eliminated. Over time different sources of revenue were utilized and in 2000 the first of Kildeer’s three shopping centers was established, the Shops at Kildeer. Since then the collection of sales tax has grown to become the single largest source of the Village’s total revenue representing more than double the amount raised by property tax. See Figure 1.

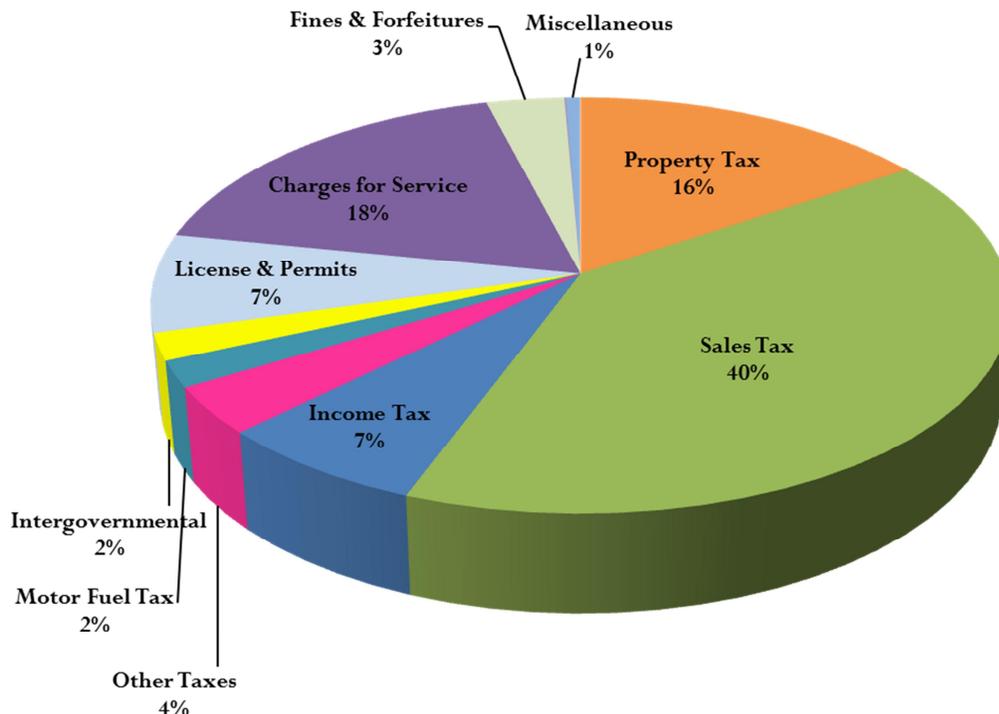


Figure 1
Village Wide Revenue Sources

The importance of sales tax revenue in the Village’s budget is recognized by the Board of Trustees. Maintaining a healthy stream of sales tax revenue avoids a need to increase property taxes. The Village Board took several steps to facilitate retail business in the Village by amending the Business District portion of the Zoning Code to promote retail businesses, revising the website to include leasing information at the shopping centers, joining the International Council of Shopping Centers to help recruit retail tenants, and conducting a referendum that resulted in increasing the sales tax rate by one-half of one percent. The impact of the sales tax increase can be seen in 2013 as shown in Table 3. In 2013 there was also a dramatic loss of revenue from Intergovernmental Sources when the police services contract with the Village of Deer Park came to an end.

Village Wide Revenue Receipts 2010 Actual- 2015 Budget						
	FY 2010 Actual	FY 2011 Actual	FY 2012 Actual	FY 2013 Actual	FY 2014 Estimated	FY 2015 Budget
By Revenue Type						
Property Tax	662,083	673,436	693,026	708,962	737,843	759,691
Sales Tax	1,015,240	1,121,376	1,219,870	1,774,457	1,950,000	1,950,000
Income Tax	334,066	325,745	325,202	357,598	340,000	340,000
Other Taxes	80,329	91,523	187,960	201,897	185,899	178,963
Motor Fuel Tax	105,441	123,840	116,926	112,632	118,219	100,000
Intergovernmental	1,392,158	1,573,924	1,010,810	538,702	31,588	101,350
License & Permits	165,475	214,452	315,392	242,940	309,694	370,000
Charges for Service	744,145	805,290	976,131	876,678	921,151	863,500
Fines & Forfeitures	294,609	253,178	234,901	215,713	76,400	164,750
Interest Income	6,682	3,618	10,739	9,125	3,112	3,400
Miscellaneous	79,870	143,072	772,732	90,149	297,010	30,746
Transfers In	-	-	37,791	-	-	-
Debt Refinancing	42,871	2,025,000	-	-	-	-
Total Revenues	4,922,969	7,354,454	5,901,480	5,128,853	4,970,916	4,862,400
By Fund						
General	4,183,384	6,446,955	4,056,807	3,758,573	4,104,719	4,000,000
MFT	105,719	124,093	117,051	112,865	118,268	100,000
Capital Projects	446	109,117	223,298	530,361	8,160	-
Sewer Fund	633,420	674,289	1,504,324	727,053	739,769	762,400
Total Revenues	4,922,969	7,354,454	5,901,480	5,128,853	4,970,916	4,862,400

Table 3
Village Wide Revenue Receipts

3. Village Wide Expenses

As previously identified in the Budget Summary there is a pronounced increase in sewer expenditures which includes the costs to move a sewer line and the maintenance costs of the entire sewer system. Taken together sewer maintenance accounts for 29% of all expenses in FY 2014-15. See Figure 2. The increase in General Government expenses are due to the resumption of residential construction in the Sanctuary Club, payment of a sales tax rebate to the Kildeer Marketplace shopping center and needed repairs to Village Hall. The extent of the budget changes are included in Table 4.

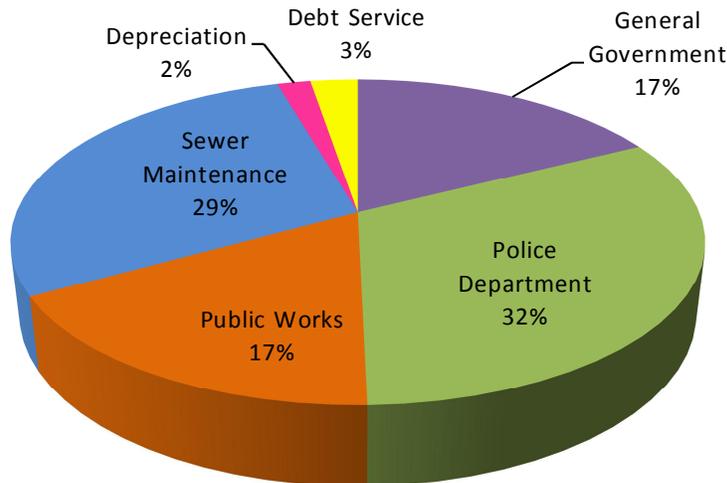


Figure 2
Village Wide Expenses

Village Wide Expenses 2010 Actual- 2015 Budget						
	FY 2010 Actual	FY 2011 Actual	FY 2012 Actual	FY 2013 Actual	FY 2014 Estimated	FY 2015 Budget
By Expense Type						
General Government	730,666	552,311	760,017	805,187	793,579	1,060,218
Police Department	2,572,679	2,848,180	2,495,508	1,855,123	1,816,196	1,936,876
Public Works	528,622	540,337	485,893	1,080,068	545,532	1,043,750
Sewer Maintenance	504,469	521,801	599,618	647,564	570,407	1,726,310
Depreciation	87,411	94,679	102,495	110,714	111,118	112,000
Debt Service	175,124	1,534,981	183,844	158,506	161,406	159,156
Otransfers Out		610,635	37,791			
Total Expenses	<u>4,598,971</u>	<u>6,702,924</u>	<u>4,665,166</u>	<u>4,657,162</u>	<u>3,998,238</u>	<u>6,038,310</u>
By Fund						
General	3,887,091	5,812,804	3,703,239	3,219,548	3,309,173	4,000,000
MFT	120,000	165,000	-	150,000	-	200,000
Capital Projects	-	108,640	259,814	529,336	7,540	-
Sewer Fund	591,880	616,480	702,113	758,278	681,525	1,838,310
Total Expenses	<u>4,598,971</u>	<u>6,702,924</u>	<u>4,665,166</u>	<u>4,657,162</u>	<u>3,998,238</u>	<u>6,038,310</u>

Table 4
Village Wide Expenses

Expense data contained in Table 4 reveals a decrease in Police Department expenses in FY 2013 that accompanied the end of the police services contract and the downsizing that took place. Also, there is a one-time spike in Debt Service expenses in FY 2011 representing a refinancing of the loan taken out to build Village Hall. A spike in Public Work expenses took place in FY 2013 when Lake County funded the construction of a bike path through and behind the Quentin Collection shopping center that will ultimately connect with the bike path that will be part of the Quentin Road widening project scheduled to start in 2015.

Discussion

A. Village Revenues and Expenses

In 2010 there was a significant drop in sales tax revenue, the chief source of income for the Village. See Figure 3. Fortunately, sales tax receipts increased each year since 2010 and starting in 2013 began to exceed pre-2010 amounts. Please note that the levels shown in Figure 3 do not include additional revenue from the 2012 sales tax rate increase.

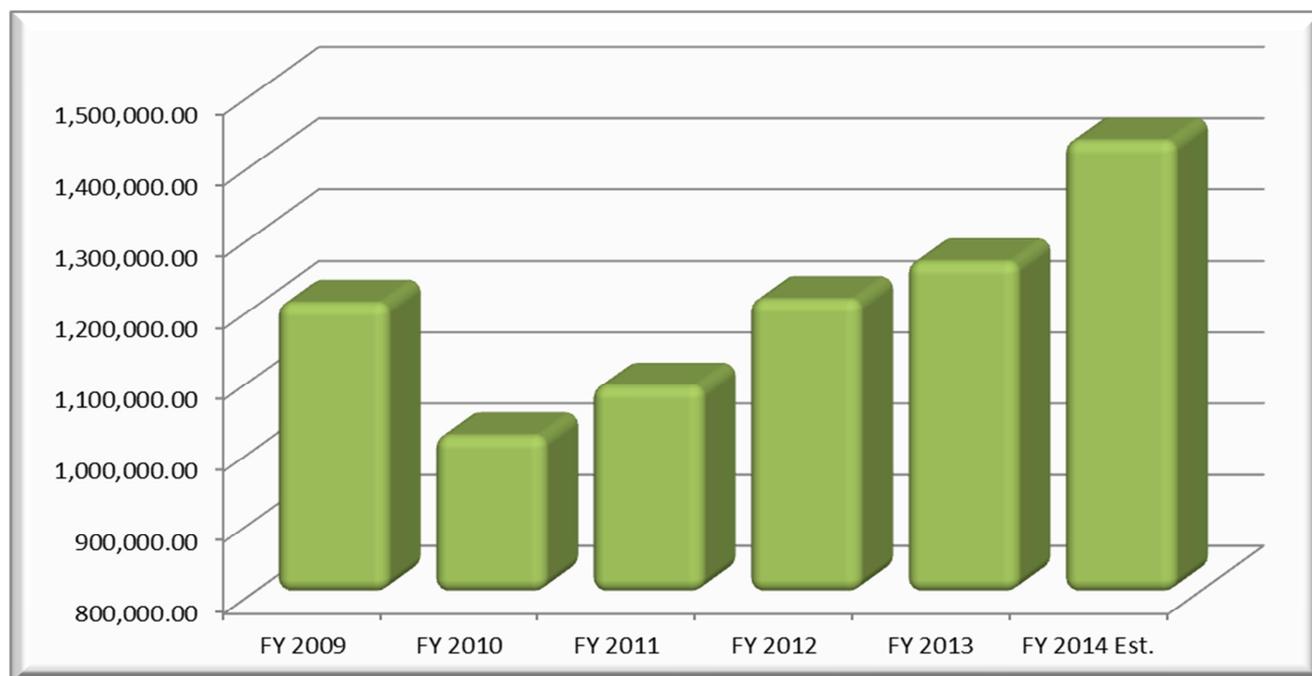


Figure 3
Sales Tax Revenue

In 2012 there was another significant dip in revenue when the police services contract ended. The Board of Trustees responded by making extensive cuts in expenditures. Expenses, however, are now increasing due to escalating police pension funding obligations and road maintenance needs. See Figure 4.

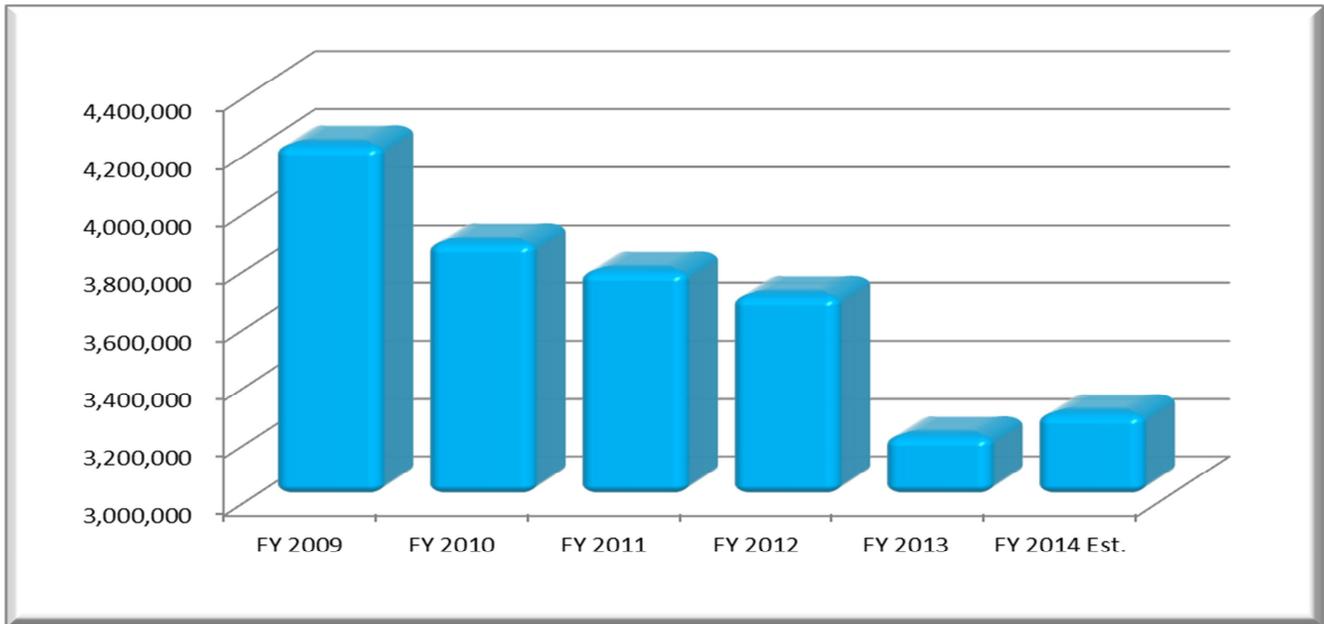


Figure 4
Expenses

Kildeer residents voted to establish a police pension in 2007. Presently there are six active duty officers who each contribute 9.91% of their salary to the police pension fund. An actuarial valuation is prepared annually and the amount that the Village contributes to the pension fund is determined from that report. Nine officers now draw benefits from the fund and three applications for benefits are pending.

Village contributions to the police pension fund are shown in Figure 5. In FY 2012-13 there is a spike in contributions to keep up with increased pension payouts. In FY 2014-15 there is a leveling off in the Village’s contribution resulting from the Village Board’s decision to transfer to the pension fund a \$221,000 settlement payment that Deer Park made to Kildeer to settle a lawsuit filed in connection with the police services contract.

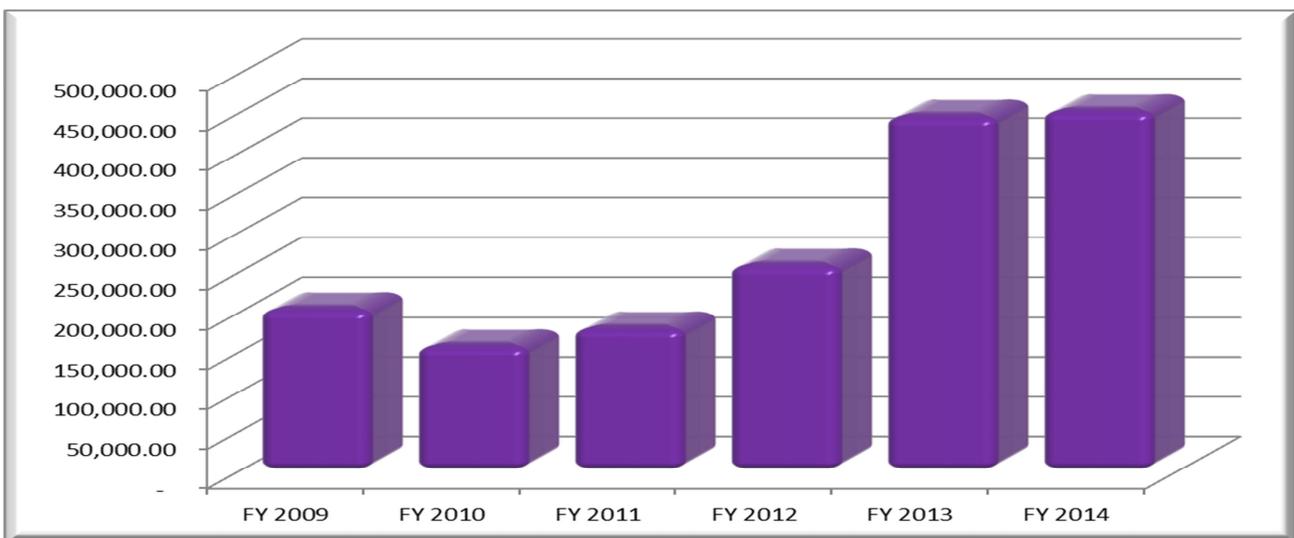


Figure 5
Pension Expenses

B. Fund Balances and Reserves

A fund balance is not the same as cash on hand because often there are delays in the receipt of some payments. The General Fund, for example, has an average difference of about \$400,000 between its fund balance and cash on hand because payments from the State of Illinois are usually in arrears. Ending Fund Balances and Cash Balances are the best indicators of the financial position of the Village. Those Ending Fund Balances and Cash Balances correspond to reserves. See Table 5.

Statement of Revenues, Expenditures, and Changes in General Fund Balances						
	FY 2010	FY 2011	FY 2012	FY 2013	FY 2014	FY 2015
	Actual	Actual	Actual	Actual	Estimated	Budget
Revenues and Other Sources						
Taxes	2,091,718	2,212,080	2,426,058	3,042,914	3,213,742	3,228,654
Intergovernmental	1,392,158	1,465,284	778,787	9,366	31,588	101,350
License & Permits	165,475	214,452	315,393	242,940	309,694	370,000
Charges for Service	110,725	131,001	166,060	154,395	151,140	102,000
Fines & Forfeitures	294,609	253,178	232,928	215,713	76,400	164,750
Interest Income	5,958	2,888	3,211	3,095	2,406	2,500
Miscellaneous	79,870	143,072	96,580	90,150	319,749	30,746
Transfers In	-	-	37,790	-	-	-
Debt Issuance	42,871	2,025,000	-	-	-	-
Total Revenues	4,183,384	6,446,955	4,056,807	3,758,573	4,104,719	4,000,000
Expenditures and Other Uses						
General Government	730,666	552,311	760,017	805,187	793,579	1,060,217
Police Department	2,572,679	2,848,180	2,495,508	1,855,123	1,816,196	1,936,876
Public Works	408,622	266,697	263,870	400,732	537,992	843,750
Debt Service	175,124	1,534,981	183,844	158,506	161,406	159,157
Transfers Out		610,635				
Total Expenditures	3,887,091	5,812,804	3,703,239	3,219,548	3,309,173	4,000,000
Net Change in Fund Balances	296,293	634,151	353,568	539,025	795,545	(0)
Beginning Fund Balance	782,208	1,078,501	1,712,652	2,066,220	2,605,245	3,013,865
Ending Fundbalance	1,078,501	1,712,652	2,066,220	2,605,245	3,400,791	3,013,865
Cash Balance	738,288	1,397,158	1,684,939	2,218,320	3,013,865	3,013,865

Table 5
Fund Balances

During the period between 2010 and 2012 when revenues and expenses were falling, the Board was able to put the Village in a better financial position by growing the reserves. In FY 2014-15 reserve levels are expected to begin to level off in response to pressure exerted by growing expenses. See Figure 6.

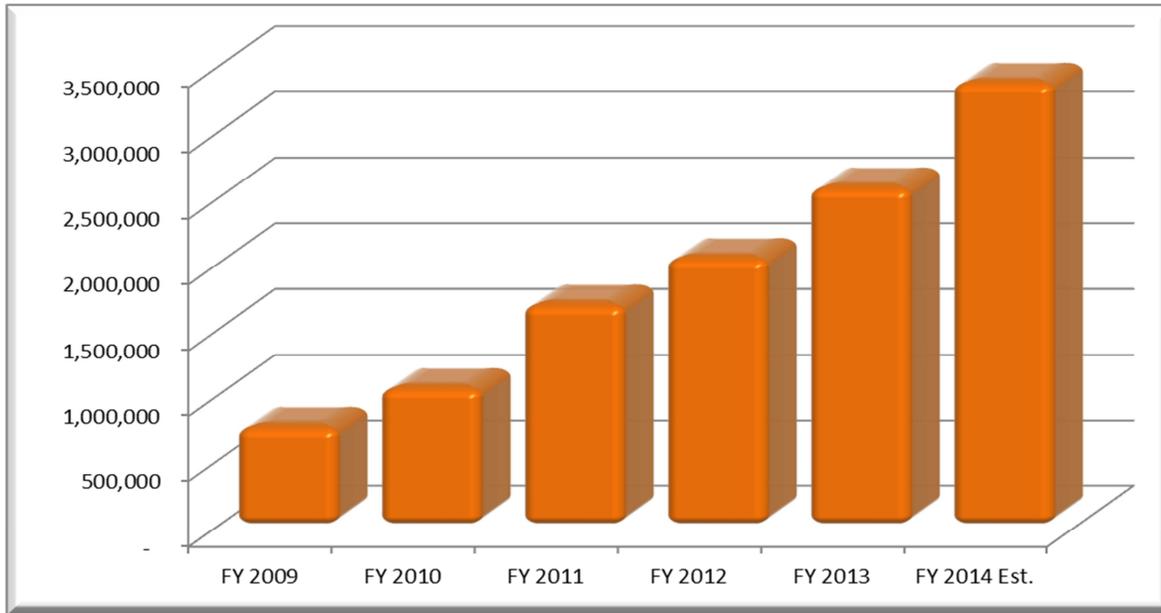


Figure 6
Village Reserves

C. Opportunities for 2014-15

Careful management of the Village's finances is needed to keep revenue equal to or greater than expenses, especially in the areas of police pension funding and road maintenance. To improve the fiscal condition of the Village the following opportunities will be pursued:

Continue to control overtime expenses by continuing the use of 12 hour shifts for Police Officers;

Expand competitive bidding for goods and services;

Expand the use of shared services with other governmental bodies;

Continue participation in the State Bid Contract for road salt purchases;

Continue preventive maintenance program for roads and lift stations to minimize unanticipated repairs;

Expand efforts to retain retail businesses and attract new ones;

Increase contributions to the police pension; and

Follow Government Financing Officers Association criteria for budgeting.

D. Long Term Concerns

The following long term concerns impacting future budgets require attention:

The Village's pension contribution mandate is currently being met with money from the General Fund which is also the source of money for infrastructure maintenance and improvements. It would be preferable to have a dedicated revenue stream for the pension based on property taxes such as a police pension levy. Under present economic conditions the probability of passing a referendum to establish a police pension levy seems low. The police pension issue should be revisited when economic conditions improve.

The Village's three sewer systems are aging and will require increased maintenance to keep them operating efficiently. The Village is pursuing a jurisdictional transfer of the entire sewer system to Lake County. A transfer will shift future responsibility for system maintenance and repairs to Lake County which has several repair crews and the equipment needed for such work. Given the County's operational efficiencies it is anticipated that sewer rates for Kildeer residents will decrease following a transfer.

Lake County is preparing to widen Quentin Road north of White Pine Road to Rt. 22. A bike path on the east side of that project will be in Kildeer and the Village's portion of the cost of that improvement is estimated to be between \$12,000 and \$56,000 depending on the availability of grant funding for the total project. Construction is scheduled to start in 2015 and this expense must be incorporated into the next Village budget.

Within the next five years it is anticipated that improvements to Route 22 east of Quentin Road will be started by the Illinois Dept. of Transportation. Part of that project includes a sidewalk/bike path that can connect to Egret's Marsh and Herron's Creek Forest Preserve. The Village's cost of its portion of the sidewalk/bikepath project, including the partial cost of the traffic light replacement for the realigned Rt. 22 and S. Krueger Road intersection, is estimated at \$140,000. The Rt. 22 project will complete the regional network of paths that connect Kildeer with Citizen's Park and Cuba Marsh to the southwest and Herron's Creek on the northeast.

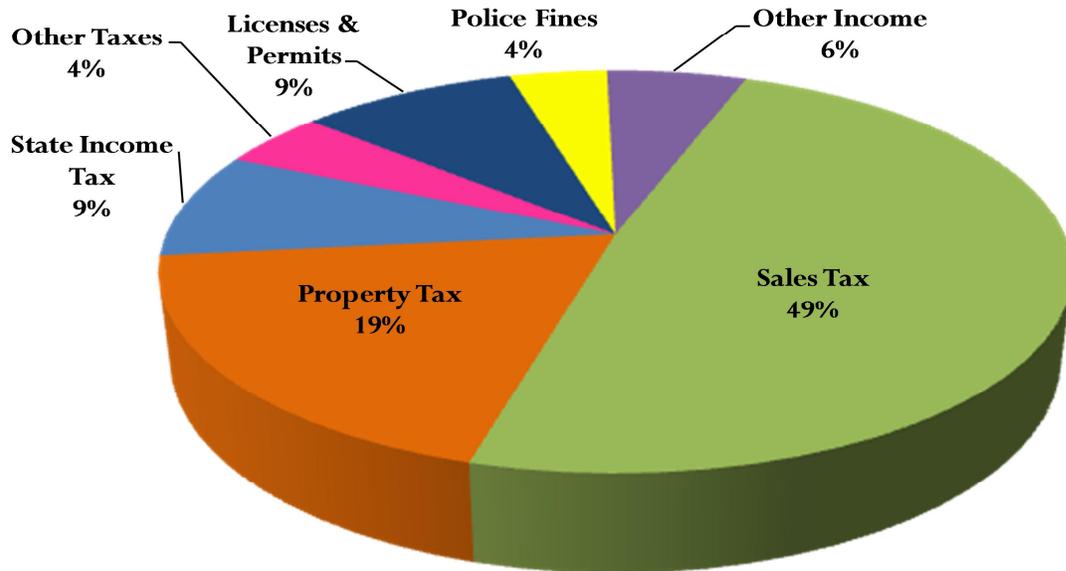
I would like to express my appreciation to all of the Board Members for their input during the preparation of the Recommended Budget. Finance Director Annette Zborowski deserves special recognition for her expertise and for devoting so much time and effort to this project so that the final product is accurate and relatively easy to understand. Chief Steve Balinski's insightful input insured that Kildeer residents will receive the best possible police protection.

Respectfully submitted,

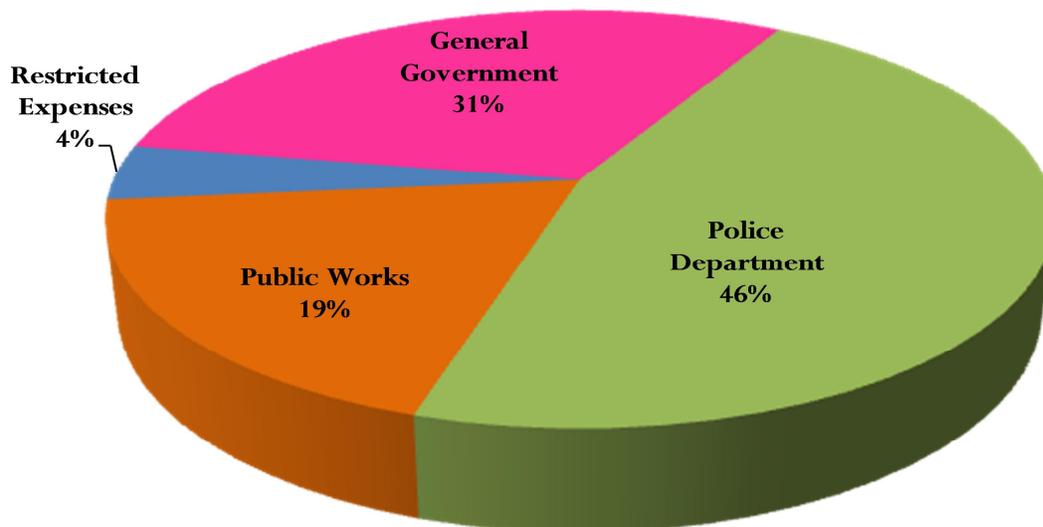


Fiscal Year 2014-2015 General Fund Budget Summary

Where the money comes from:



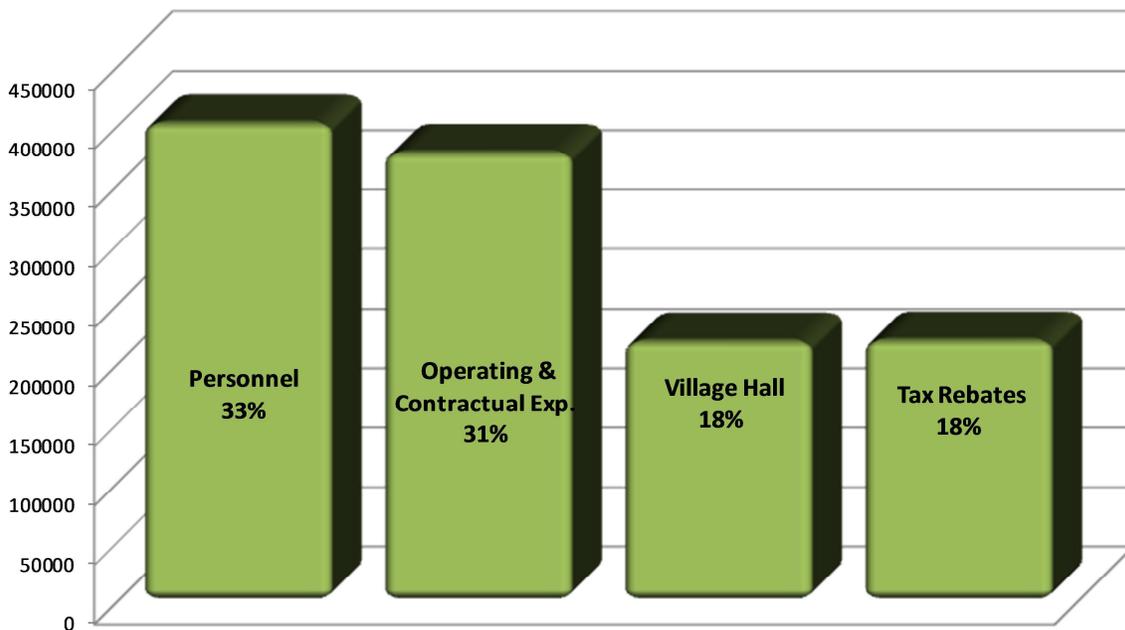
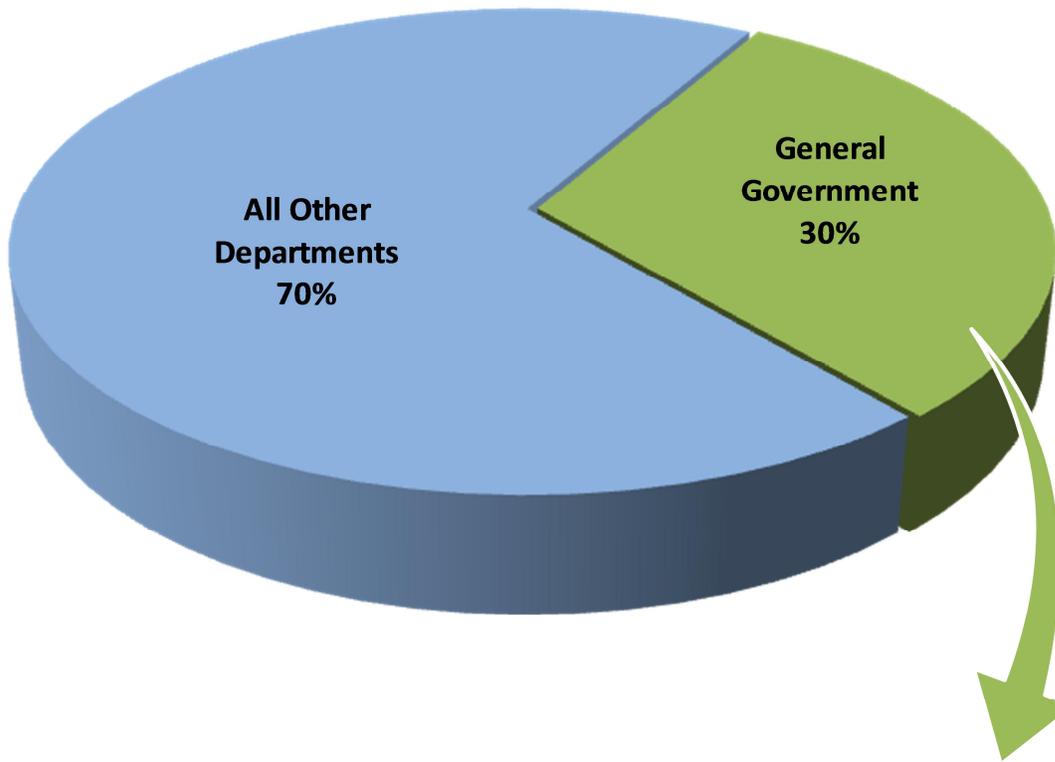
Where the money goes:



General Fund Revenues

	FY 2012 Actual	FY 2013 Actual	FY 2014 Budget	FY 2014 Est.	FY 2015 Budget	CHANGE
Taxes						
10103010 Property Tax	693,026	708,962	738,518	737,843	759,691	21,173
10103020 Replacement Tax	1,259	1,216	1,200	1,200	1,200	-
10103030 Road and Bridge Tax	3,211	3,029	3,200	4,189	4,041	841
10103040 Sales Tax	1,219,870	1,774,457	1,760,000	1,950,000	1,950,000	190,000
10103050 State Income Tax	325,202	357,598	260,000	340,000	340,000	80,000
10103060 State Use Tax	57,890	63,678	55,000	64,510	62,122	7,122
10103070 Telecommunications Tax	125,600	133,974	140,000	116,000	111,600	(28,400)
Total Taxes	2,426,058	3,042,914	2,957,918	3,213,742	3,228,654	270,736
2014 vs. 2015 Budget						9%
Licenses & Permits						
10103100 Licenses and Fees	77,243	80,555	70,000	69,694	70,000	-
10103210 Building Permits	238,150	162,385	130,000	240,000	300,000	170,000
Total Licenses & Permits	315,393	242,940	200,000	309,694	370,000	170,000
2014 vs. 2015 Budget						85%
Charges for Services						
10103440 Sewer Administration	53,140	53,140	30,000	53,140	-	(30,000)
10103420 Impoundment Fees	15,000	14,500	10,000	9,000	10,000	-
10103425 Impoundment Fees - DUI	-	-	-	9,000	12,000	12,000
10103105 Franchise Fees	97,920	86,755	85,000	80,000	80,000	(5,000)
10103430 Contract-Deer Park	700,000	-	-	-	-	-
Total Charges for Services	866,060	154,395	125,000	151,140	102,000	(23,000)
2014 vs. 2015 Budget						-18%
Fines & Forfeits						
10103600 Restricted Drug Seizure	-	100	-	-	-	-
10103630 Police Fines	81,509	71,899	50,000	50,000	50,000	-
10103640 Code Violations	4,545	9,190	5,000	5,000	5,000	-
10103650 Restricted DUI	3,600	2,450	1,500	2,500	2,500	1,000
10103670 Red Light Enforcement	130,247	118,437	50,000	10,000	100,000	50,000
10103680 Restricted Traffic Rebate	13,027	13,637	10,000	7,000	7,000	(3,000)
10103686 Restricted E-Citation	-	-	-	1,900	250	250
Total Fines & Forfeits	232,928	215,713	116,500	76,400	164,750	48,250
2014 vs. 2015 Budget						41%
Other Income						
10103340 Books and Copies	2,002	798	500	910	500	-
10103660 Police Equipment Resale	-	-	-	33,681	-	-
10103675 Hireback Income	1,500	-	-	770	-	-
10103690 Grants	78,787	9,366	155,000	31,588	101,350	(53,650)
10103720 Interest Income	3,211	3,096	4,500	2,406	2,500	(2,000)
10103950 Expired Completion Bonds	5,500	34,000	-	-	-	-
10103960 Refunds & Reimbursements	85,702	50,399	22,000	60,000	27,000	5,000
10103990 Misc Income	1,877	4,952	3,000	2,500	3,246	246
10103995 Lawsuit Settlement	-	-	-	221,888	-	-
10103999 Interfund Operating Transfer	37,791	-	-	-	-	-
Total Other Income	216,369	102,611	185,000	353,743	134,596	(50,404)
2014 vs. 2015 Budget						-27%
Total Revenues	4,056,808	3,758,573	3,584,418	4,104,719	4,000,000	438,582
2014 vs. 2015 Budget						12%

General Fund – General Government Expenses



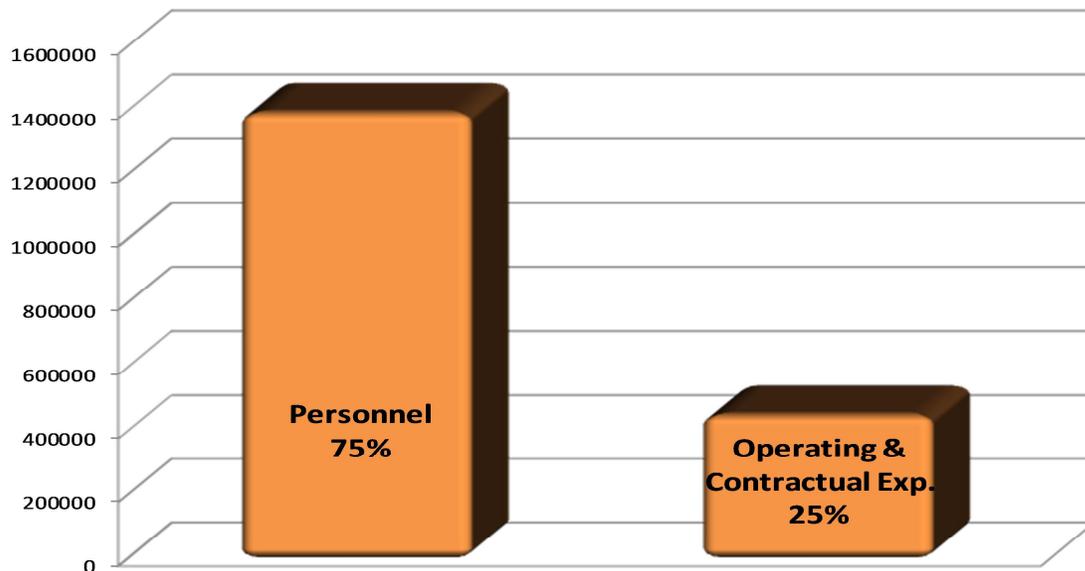
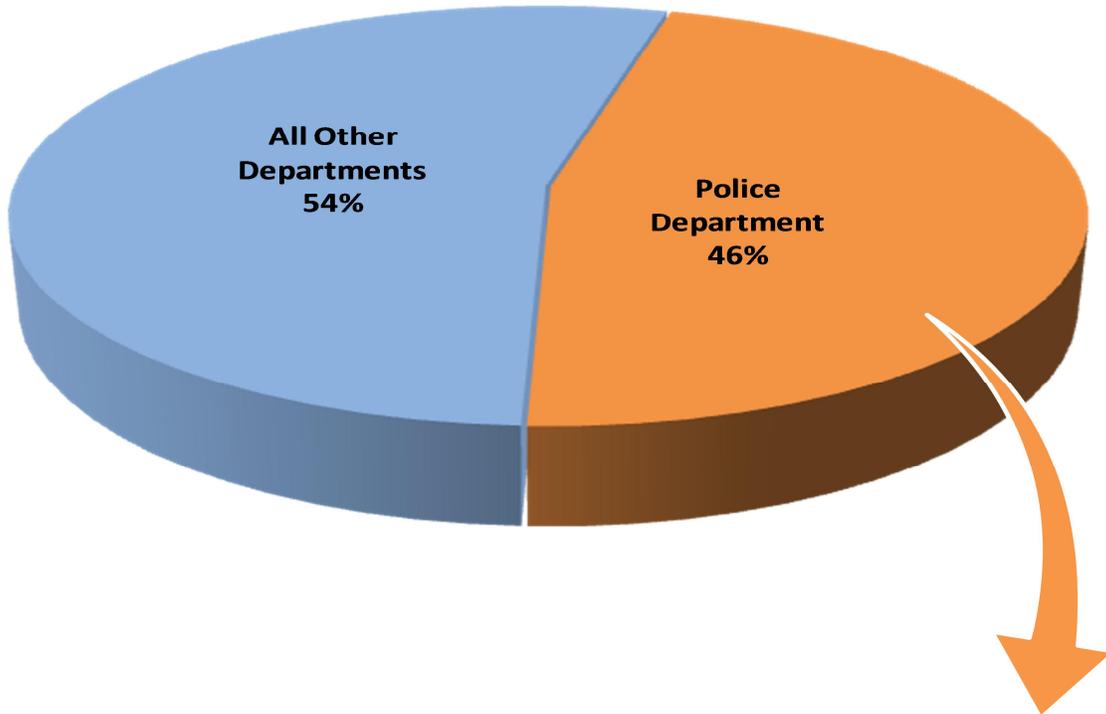
General Fund – General Government Expenses (per line item)

	FY 2012 Actual	FY 2013 Actual	FY 2014 Budget	FY 2014 Est.	FY 2015 Budget	CHANGE
Salaries						
10104010 Salaries	81,544	189,493	229,150	255,617	279,468	50,318
10104050 Part Time Salaries	29,554	26,841	34,806	17,269	-	(34,806)
10104520 Collector Stipends	2,100	2,100	2,100	1,800	1,200	(900)
10104160 Longevity	-	-	-	-	1,568	1,568
Total Salaries	113,197	218,434	266,056	274,686	282,236	16,180
2014 vs. 2015 Budget						6%
Benefits						
10104080 Health Benefits	17,291	43,224	53,063	56,489	67,937	14,874
10104090 FICA/Medicare	8,587	16,217	20,353	16,227	21,591	1,238
10104095 Unemployment Insurance	1,759	3,239	3,625	1,500	1,560	(2,065)
10104110 Retirement - IMRF	11,147	23,265	28,734	28,303	29,381	647
Total Benefits	38,784	85,945	105,775	102,519	120,468	14,693
2014 vs. 2015 Budget						14%
Building Department						
10104525 Zoning Administration	-	-	4,500	267	4,500	-
10104550 Building Inspections	48,498	68,326	70,000	65,000	90,000	20,000
10104570 Engineering	41,663	15,103	25,000	45,000	25,000	-
10104660 Permit Review	22,794	22,776	30,000	35,000	45,000	15,000
10104680 Planning	1,167	1,320	3,000	933	3,000	-
Total Building Department	114,121	107,526	132,500	146,200	167,500	35,000
2014 vs. 2015 Budget						26%
Operating & Contractual Exp.						
10104170 Training	915	2,896	3,500	2,140	5,720	2,220
10104220 Travel and Lodging	2,062	2,853	3,500	1,082	3,500	-
10104530 Audit	14,000	15,950	16,500	16,500	17,000	500
10104580 Financial Services	2,702	5,469	10,000	4,891	5,000	(5,000)
10104590 IT Support	7,377	13,318	10,000	13,000	15,000	5,000
10104610 Legal	22,125	11,608	10,000	15,000	30,000	20,000
10104710 Other Professional Fees	13,844	18,977	10,000	4,402	10,000	-
10105010 Alarm and Video	-	440	-	431	600	600
10105030 Codification	2,236	863	3,500	3,150	3,500	-
10105040 Copy Services	766	1,176	5,000	1,500	5,000	-
10105050 Datacom Services	6,051	13,436	14,000	16,121	15,000	1,000
10105070 Dues and Subscriptions	3,667	4,839	7,800	7,000	8,760	960
10105080 Equipment Contracts	1,600	3,350	5,000	8,740	9,500	4,500

General Fund – General Government Expenses (con`t.)

	FY 2012 Actual	FY 2013 Actual	FY 2014 Budget	FY 2014 Est.	FY 2015 Budget	CHANGE
10105110 General Insurance	6,564	12,123	17,000	16,990	17,000	-
10105210 Misc. Contract Services	5,994	10,041	10,000	10,000	10,000	-
10106060 Natural Gas	2,956	3,432	5,000	8,500	8,500	3,500
10106080 Postage and Shipping	1,208	1,197	1,500	1,109	1,500	-
10106100 Supplies	2,871	5,307	6,000	4,360	6,000	-
10106120 Water and Sewer	1,350	1,459	1,500	1,500	1,500	-
10107020 Community Events	535	1,639	1,000	1,720	3,220	2,220
10107130 Newsletter	1,436	-	10,000	-	10,000	-
10107530 Equipment Maintenance	5,964	4,951	5,000	-	5,000	-
10107810 Non-Capital Equipment	844	8,649	5,000	388	5,000	-
10107820 Capital Equipment	16,355	7,208	10,000	31,620	10,000	-
10108030 Refunds	7,000	100	1,000	367	500	(500)
10109010 Other Expenses	4,102	1,220	5,000	2,562	3,214	(1,786)
Total Operating & Contractual Exp.	134,524	152,500	176,800	173,072	210,014	33,214
2014 vs. 2015 Budget						19%
Village Hall						
10107510 Building Maintenance	21,433	23,321	25,000	27,817	50,000	25,000
10107540 Building/Grounds Maint.	19,076	7,009	10,000	12,500	10,000	-
10108010 Principal Payments	70,000	70,000	75,000	75,000	75,000	-
10108020 Interest Payments	90,103	88,506	86,406	86,406	84,156	(2,250)
Total Village Hall	200,612	188,836	196,406	201,723	219,156	22,750
2014 vs. 2015 Budget						12%
Tax Rebates						
10107230 Tax Rebates	215,235	210,452	200,000	56,785	220,000	20,000
Total Tax rebates	215,235	210,452	200,000	56,785	220,000	20,000
2014 vs. 2015 Budget						10%
Total General Government	816,474	963,693	1,077,537	954,985	1,219,374	141,837
2014 vs. 2015 Budget						13%

General Fund – Police Department Expenses



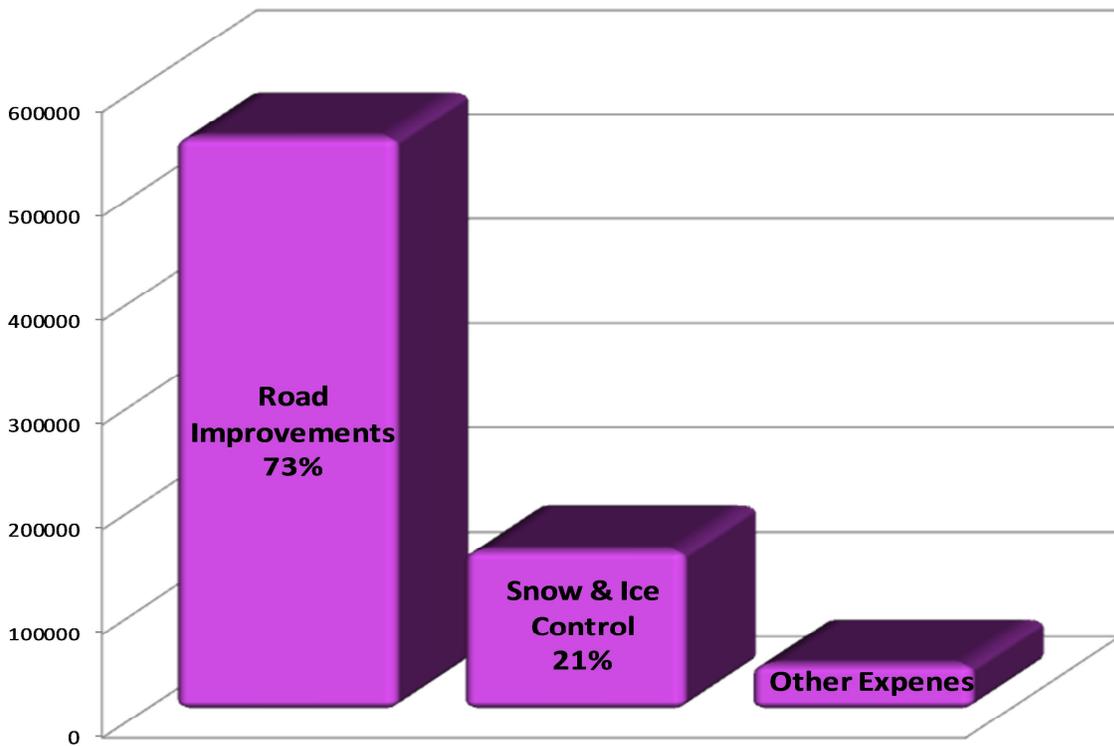
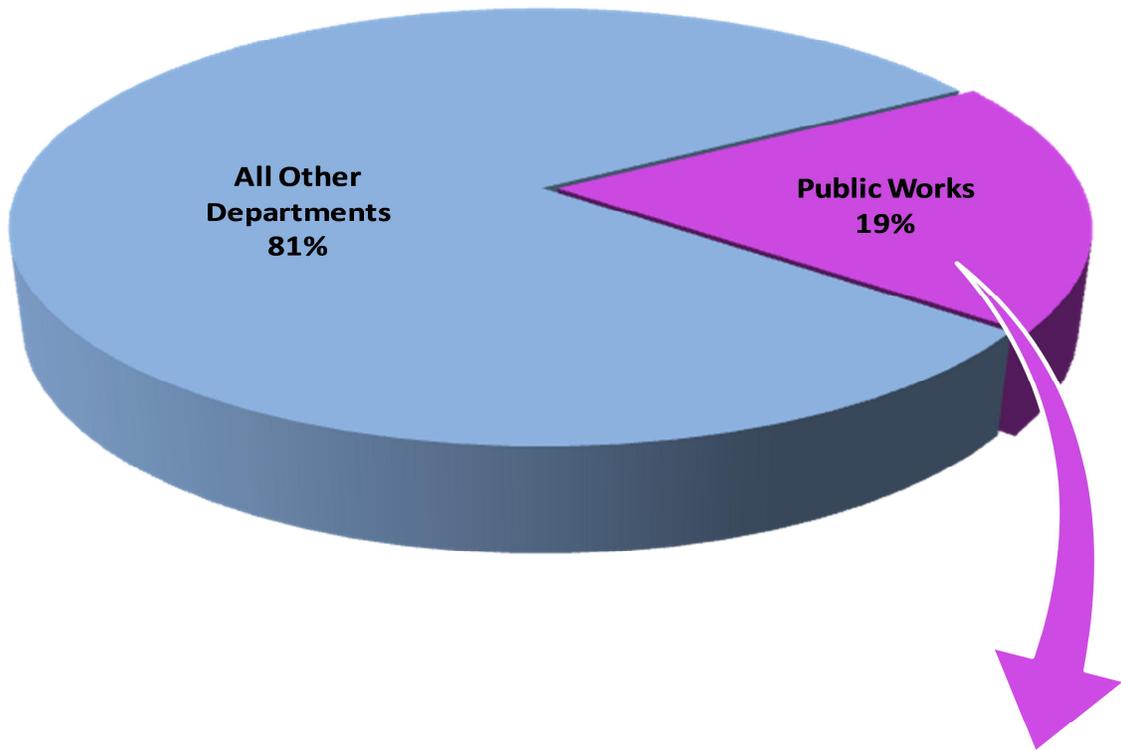
General Fund – Police Department Expenses (per line item)

	FY 2012 Actual	FY 2013 Actual	FY 2014 Budget	FY 2014 Est.	FY 2015 Budget	CHANGE
Salaries						
10204010 Salaries - FT Sworn	693,099	641,204	612,765	575,000	560,029	(52,736)
10204020 Salaries - PT Sworn	1,894	-	-	15,850	15,850	15,850
10204030 Salaries - Overtime	79,010	33,295	55,000	62,000	50,000	(5,000)
10204050 Salary - FT Civilian	36,776	49,867	53,645	55,021	73,039	19,394
10204160 Longevity	14,489	12,438	14,042	12,200	7,436	(6,606)
10204520 Administration Exp.	129,361					-
Total Salaries	954,630	736,805	735,452	720,071	706,354	(29,098)
2014 vs. 2014 Budget						-4%
Benefits						
10204080 Health Benefits	183,714	160,056	184,283	195,000	247,749	63,466
10204090 FICA/Medicare	18,859	13,886	19,748	13,348	22,177	2,429
10204095 Unemployment Ins.	7,210	10,929	14,499	4,000	5,200	(9,299)
10204100 Retirement - Pension	261,375	448,830	233,729	455,617	400,000	166,271
10204110 Retirement - IMRF	19,519	10,917	16,170	18,509	19,961	3,791
Total Benefits	490,678	644,618	468,429	686,474	695,086	226,657
2014 vs. 2014 Budget						48%
Operating & Contractual Exp.						
10204170 Training	471	550	5,500	1,500	4,620	(880)
10204180 Recruitment					4,100	
10204210 Uniforms	6,699	4,974	4,500	6,507	9,150	4,650
10204220 Travel and Lodging	-	-	500	59	500	-
10204510 Admin Adjudication	2,720	2,593	3,600	907	3,000	(600)
10204640 Legal - Prosecution	16,500	18,000	18,000	18,000	18,000	-
10204650 Personnel & Legal	27,862	185,871	280,349	130,000	150,000	(130,349)
10205020 Animal Control	298	135	500	300	500	-
10205040 Copy Services	1,621	1,553	2,000	1,547	700	(1,300)
10205060 Dispatch Services	57,399	65,934	66,732	66,732	68,734	2,002
10205070 Dues and Subscriptions	6,542	10,588	10,000	10,292	14,455	12,800
10205080 Equipment Contracts	1,340	286	-	-	6,840	6,840
10205100 Forensic Srv & Investigati	896	-	3,000	-	850	(2,150)
10205110 General Insurance	48,571	57,827	58,040	53,813	53,813	(4,227)
10205210 Misc. Contract Services	15,025	9,897	15,000	25,000	9,520	(5,480)
10205220 Storage Rental	1,923	2,916	2,940	2,700	2,700	(240)
10205290 Wireless Communications	3,325	2,631	2,500	2,601	3,600	1,100
10206040 Fuel	31,184	23,732	35,000	20,000	27,500	(7,500)
10206080 Postage and Shipping	360	385	500	641	650	150
10206090 Printing and Forms	665	551	1,000	623	1,925	925
10206100 Supplies	1,132	1,866	2,500	1,985	2,500	-

General Fund – Police Department Expenses (con`t.)

	FY 2012 Actual	FY 2013 Actual	FY 2014 Budget	FY 2014 Est.	FY 2015 Budget	CHANGE
10207110 Firearms and Defense	1,147	-	3,500	273	2,950	(550)
10207150 Community Relations Prgr	28	44	500	-	1,500	1,000
10207530 Equipment Maintenance	2,135	511	3,000	679	3,770	770
10207710 Telecom Maintenance	5,843	2,274	3,500	2,375	4,000	500
10207730 Vehicle Maint.	13,686	9,283	15,000	15,289	15,300	300
10207810 Non-Capital Equipment	385	579	1,000	1,066	1,000	-
10207820 Capital Equipment	21,436	-	12,000	-	36,495	24,495
10209010 Other Expenses	1,392	732	1,922	783	1,000	(922)
10209050 Contingency	-	-	15,356	-	7,600	(7,756)
Total Operating & Contractual Exp.	270,586	403,711	567,939	363,669	457,272	(106,422)
2014 vs. 2014 Budget						-19%
Total Police Department	1,715,893	1,785,135	1,771,820	1,770,214	1,858,711	91,136
2014 vs. 2014 Budget						5%

General Fund – Public Works Department Expenses



General Fund – Public Works Department Expenses

	FY 2012 Actual	FY 2013 Actual	FY 2014 Budget	FY 2014 Est.	FY 2015 Budget	CHANGE
10405150 JULIE	1,273	1,319	1,500	1,298	1,500	-
10406030 Electricity - Street Lighting	2,729	2,557	3,500	2,305	3,500	-
10407140 Mosquito Abatement	10,000	10,000	10,000	10,000	10,000	-
10407170 Road Improvements	58,204	200,888	270,000	300,000	500,000	230,000
10407200 Snow & Ice Control	112,635	117,993	144,560	145,000	154,500	9,940
10407570 ROW Maintenance	54,069	28,501	45,000	30,799	50,000	5,000
10407630 Signal Maintenance	16,104	12,817	15,000	5,714	15,000	-
10407650 Storm Sewer Line Maint	1,263	22,302	10,000	5,488	10,000	-
10407680 Street Signs and Safety	7,593	2,276	5,000	1,647	5,000	-
10409010 Other Expenses	-	2,079	500	25	500	-
						-
Total Public Works	263,869	400,732	505,060	502,277	750,000	244,940
2014 vs. 2015 Budget						48%

General Fund – Restricted Expenses

	FY 2012 Actual	FY 2013 Actual	FY 2014 Budget	FY 2014 Est.	FY 2015 Budget	CHANGE
10307120 Police Grant Exp	10,300	4,600	5,000	-	-	(5,000)
10307150 CERT Grant Expense	4,718	4,835	5,000	348	-	(5,000)
10307165 Pass-through Grant	120,000	-	20,000	4,465		(20,000)
10307180 Public Works Grant	-	-	125,000	31,250	93,750	(31,250)
10307830 DUI Expenses	1,743	5,165	20,000	5,267	24,669	4,669
10307870 Drug Seizure Expenses	-	-	-	2,133	2,875	2,875
10307880 Restricted Traffic Rebate Ex	-	55,389	35,000	36,935	13,000	(22,000)
10307885 Red Light Enforcement Exp	-	-	20,000	1,254	37,121	17,121
10307890 Collection Agency Fees	-	-	-	44	500	500
Total Restricted Expenses	136,760	69,989	230,000	81,697	171,915	(58,085)
2014 vs. 2015 Budget						-25%

Motor Fuel Fund

	FY 2012 Actual	FY 2013 Actual	FY 2014 Budget	FY 2014 Est.	FY 2015 Budget	CHANGE
Revenues						
20103080 Motor Fuel Tax	116,926	112,632	100,000	118,219	100,000	-
20103720 Interest Income	125	233	-	49	-	-
Total Revenues	117,051	112,865	100,000	118,268	100,000	-
2014 vs. 2015 Budget						0%
Expenses						
20107160 MFT Road Improvements	-	150,000	200,000	-	200,000	-
20109050 Contingency	-	-	-	-	-	-
Total Expenses	-	150,000	200,000	-	200,000	-
2014 vs. 2015 Budget						0%

Capital Projects Fund

	FY 2012 Actual	FY 2013 Actual	FY 2014 Budget	FY 2014 Est.	FY 2015 Budget	CHANGE
Revenues						
30103720 Interest Income	1,275	1,025	-	620	-	-
30103974 Proceeds- Quentin Rd Impr.	-	-	350,000	7,540	-	(350,000)
30103975 Proceeds-Bike Path	222,023	529,336	-	-	-	-
30103999 Interfund Operating Transfer	-	-	-	-	-	-
Total Revenues	223,298	530,361	350,000	8,160	-	(350,000)
2014 vs. 2015						-100%
Expenses						
30107574 Quentin Rd Improvements	-	-	350,000	7,540	-	(350,000)
30107575 Bike Path Expense	222,023	529,336	-	-	-	-
30109999 Interfund Operating Transfer	37,791	-	-	-	-	-
Total Expenses	259,814	529,336	350,000	7,540	-	(350,000)
2014 vs. 2015						-100%

SSA Fund

	FY 2012 Actual	FY 2013 Actual	FY 2014 Budget	FY 2014 Est.	FY 2015 Budget	CHANGE
Revenues						
50103010 Property Taxes	300,000	300,000	300,000	300,000	300,000	-
50103730 Investment Income/Loss	349	178	-	182	-	-
Total Revenues	300,349	300,178	300,000	300,182	300,000	-
2014 vs. 2015						0%
Expenses						
50104710 Other Professional Fees	3,400	3,400	3,400	3,400	3,400	-
50108010 Principal Payments	120,000	127,000	135,000	135,000	143,000	8,000
50108020 Interest Payments	167,340	160,140	152,520	152,520	144,420	(8,100)
Total Expenses	290,740	290,540	290,920	290,920	290,820	(100)
2014 vs. 2015						-0.03%

North Sewer District

	FY 2012 Actual	FY 2013 Actual	FY 2014 Budget	FY 2014 Est.	FY 2015 Budget	CHANGE
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Revenues

61103470	User Fees - NSD	197,761	190,596	190,000	190,016	190,000	-
61103720	Interest Income	520	442	300	-	300	-
61103830	Developer Donations	530,625					
Total Revenues		728,907	191,037	190,300	190,016	190,300	-
2014 vs. 2015 Budget							0%

Expenses

61104520	Administration	16,280	16,280	9,190	16,280	16,280	7,090
61104650	Outside Consulting	-	728	-	5,000	15,000	15,000
61105010	Alarm and Video	1,118	1,620	1,750	1,854		(1,750)
61105260	Transmission and Proces	133,056	134,304	135,000	134,400	135,000	-
61106020	Electricity	8,376	5,162	8,000	5,000	8,000	-
61107530	Equipment Maint.	4,799	3,918	5,000	1,200	5,000	-
61107610	Sewer Line Maint and Re	6,911	15,724	10,000	-	10,000	-
61107870	Depreciation Expense	45,451	48,988	49,000	48,988	49,000	-
61109010	Other Expenses	662	668	1,500	975	1,020	(480)
61109050	Contingency	-	-	300,000	-	300,000	-
Total Expenses		216,652	227,391	519,440	213,697	539,300	19,860
2014 vs. 2015 Budget							4%

Central Sewer District

	FY 2012 Actual	FY 2013 Actual	FY 2014 Budget	FY 2014 Est.	FY 2015 Budget	CHANGE
Revenues						
62103470 User Fees - CSD	250,660	270,812	291,500	295,136	291,500	-
62103720 Interest Income	929	283	300	-	300	-
62103690 Grants	10,000					
Total Revenues	261,589	271,095	291,800	295,136	291,800	-
2014 vs. 2015 Budget						0%
Expenses						
62104520 Administration	20,580	20,580	11,620	20,580	20,580	8,960
62104650 Outside Consulting	-	728	-	-	15,000	15,000
62105010 Alarm and Video	889	1,344	1,500	1,681	1,500	-
62105260 Transmission and Proces	188,749	223,268	225,000	165,000	200,000	(25,000)
62106020 Electricity	2,403	2,895	3,000	2,600	3,000	-
62107530 Equipment Maint	3,482	2,340	5,000	3,660	5,000	-
62107610 Sewer Line Maint & Repa	11,798	10,769	1,500	-	1,500	-
62107870 Depreciation Expense	19,754	23,773	23,370	24,177	25,000	1,630
62109010 Other Expenses	438	355	500	552	500	-
62109050 Contingency	-	-	220,000	-	350,000	130,000
Total Expenses	248,093	286,052	491,490	218,249	622,080	130,590
2014 vs. 2015 Budget						27%

South Sewer District

	FY 2012 Actual	FY 2013 Actual	FY 2014 Budget	FY 2014 Est.	FY 2015 Budget	CHANGE
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Revenues

63103470	User Fees - SSD	247,950	260,875	266,500	284,859	280,000	13,500
63103720	Interest Income	4,679	4,043	300	38	300	-
63103910	Assessments	-	-	-	(30,279)	-	-
63103830	Developer Donations	132,500					
63103840	Tap fees-Out of District	128,700					
Total Revenues		513,828	264,918	266,800	254,617	280,300	13,500

2014 vs. 2015 Budget

5%

Expenses

63104520	Administration	16,280	16,280	9,190	16,280	16,280	7,090
63104650	Outside Consulting	-	728	-	-	10,000	10,000
63105010	Alarm and Video	880	1,089	1,200	1,347	1,350	150
63105260	Transmission and Proces	112,651	116,957	120,000	127,802	130,000	10,000
63106010	Chemicals and Solutions	39,232	46,683	38,252	45,000	45,000	6,748
63106020	Electricity	4,305	2,459	3,000	5,800	5,800	2,800
63107530	Equipment Maint.	7,079	4,963	20,000	9,868	20,000	-
63107610	Sewer Line Maint & Repa	7,210	9,719	9,000	-	9,000	-
63107870	Depreciation Expense	37,290	37,953	38,000	37,953	38,000	-
63108010	South Sewer Bond Payme	7,434	-	-	-	-	-
63108020	Interest Payments	3,709	7,434	7,434	4,955	-	(7,434)
63109010	Other Expenses	799	569	1,500	574	1,500	-
63109050	Contingency	-	-	340,000	-	400,000	60,000
Total Expenses		236,868	244,834	587,576	249,579	676,930	89,354

2014 vs. 2015 Budget

15%