



# Kildeer Police Pension Board Minutes

## April 19, 2018



### MINUTES

#### 1. Call to Order

President Walsh called the meeting to order at 4:45 p.m. in the Kildeer Village Hall, 21911 Quentin Road, Kildeer, Illinois.

#### 2. Roll Call

Upon roll call the following were present: President Walsh and Trustees Dalbiak, Seekings, Singsank and Warren. Absent: None

Other Officials Present: Attorney Goodloe and Treasurer Talbett. Also in attendance: Steven Tonhaiser, Huntington Bank.

President Walsh welcomed Police Officer Scott Warren as the newest Kildeer Police Pension Board Member. President Walsh also thanked Police Officer Doug Beres for his service to the Pension Board.

#### 3. Approval of Prior Meeting Minutes

Motion by Trustee Singsank, second by Trustee Dalbiak, to approve the January 18, 2018 minutes as presented. The minutes were approved by a unanimous voice vote.

#### 4. Accountant's Report - Approve Bills to be Paid

Motion by Trustee Singsank, second by Trustee Dalbiak, to approve the payment of bills.

Upon Roll Call Vote:

YES: (4) President Walsh and Trustees Beres, Dalbiak, Seekings and Singsank

NO: (0)

Abstain: (1) Trustee Warren

Absent: (0)

Motion Approved: Yes (4) - No (0)

#### 5. Treasurer's Report - Investment Portfolio Report

Steven Tonhaiser from Huntington Bank discussed performance as well as current and future positions. Trustee Singsank moved to approve the Treasurer's Report. Trustee Dalbiak seconded the motion which passed by a unanimous voice vote.

#### 6. Old Business

Attorney Goodloe reported that a notice of appeal was filed by Clarence Kropp. Attorney Goodloe will enter his appearance on behalf of the Pension Board.

#### 7. New Business

##### a. Trustee Elections and Appointments

Attorney Goodloe reported that terms for all sitting Trustees run until 2019.

**b. Fiduciary Liability Insurance**

Trustee Singsank moved to approve an application to renew the Pension Board's Fiduciary Liability Insurance Policy and to pay an amount not to exceed \$5,000.00 to renew the policy. Trustee Seekings seconded the motion.

Upon Roll Call Vote:

YES: (4) President Walsh and Trustees Beres, Dalbiak, Seekings, Singsank and Warren

NO: (0)

Abstain: (0) Trustee

Absent: (0)

Motion Approved: Yes (5) - No (0)

**c. Medical Examination**

Attorney Goodloe reported that disabled pensioner Robert Davis was examined by a physician and found that the disability continues. Since Mr. Davis will soon be older than 50 years old he will no longer be required to undergo physical examinations to prove that he is still disabled. Trustee Singsank moved to accept the medical report. Trustee Seekings seconded the motion which passed by a unanimous voice vote.

**d. FY 2018 Audit, Actuarial Valuation and Illinois Department of Insurance Annual Statement**

Attorney Goodloe reported that reports are due and that consultants are working to provide them to the Pension Board.

**e. Illinois Department of Insurance Compliance Fee**

The fee is due by June 30, a date before the next meeting of the Pension Board. Trustee Dalbiak moved to approve and authorize payment of the fee by June 30. Trustee Seekings seconded the motion.

Upon Roll Call Vote:

YES: (4) President Walsh and Trustees Beres, Dalbiak, Seekings, Singsank and Warren

NO: (0)

Abstain: (0) Trustee

Absent: (0)

Motion Approved: Yes (5) - No (0)

**f. Review of Executive Session Minutes**

Trustee Singsank moved to keep all minutes confidential. Trustee Dalbiak seconded the motion which passed by a unanimous voice vote.

**8. Attorney's Report**

Attorney Goodloe reviewed a recent case involving the type of activity that constitutes a "disability" and various bills involving pensions being discussed by the state legislators.

**9. Public Comments - None**

**10. July Meeting Date Change**

Trustees discussed changing the date of the next meeting from July 19, 2018 to July 12, 2018.

**11. Adjournment** Motion by Trustee Seeking, second by Trustee Dalbiak, to adjourn the meeting. The motion passed by a unanimous voice vote.

The meeting adjourned 6:15 p.m.

Approved:

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President Walsh