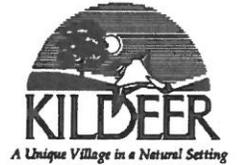




# Kildeer Police Pension Board Minutes

## April 25, 2019



### MINUTES

#### 1. Call to Order

Police Pension Board President Stephen Walsh called the meeting to order at 4:03 p.m. in Village Hall, 21911 Quentin Road, Kildeer, Illinois.

#### 2. Roll Call

Upon roll call the following were present: President Walsh and Trustees Michael Dalbiak, James Singsank and Scott Warren.

Other Officials Present: Pension Board Attorney Joe Weishampel and Treasurer Michael Talbett. Also in attendance: Steven Tonhaiser, Huntington Bank, and Chase Blazier, Eder Casella & Co.

#### 3. Approval of Prior Meeting Minutes

Motion by President Walsh, second by Trustee Dalbiak, to approve the January 17, 2019 minutes as presented. The minutes were approved by a unanimous voice vote as follows:

YES: (4) President Walsh and Trustees Dalbiak, Singsank and Warren

NO: (0)

Abstain: (0)

Absent: (1) Seekings

Motion Approved: Yes (4) - No (0)

#### 4. Accountant's Report

a. Motion by Trustee Dalbiak, second by Trustee Singsank, to approve of bills and issue payment checks.

Upon Roll Call Vote:

YES: (4) President Walsh and Trustees Dalbiak, Singsank and Warren

NO: (0)

Abstain: (0)

Absent: (1) Seekings

Motion Approved: Yes (4) - No (0)

b. Motion by Trustee Singsank, second by Trustee Dalbiak, to approve the Treasurer's Report which passed by a unanimous voice vote as follows:

YES: (4) President Walsh and Trustees Dalbiak, Singsank and Warren

NO: (0)

Abstain: (0)

Absent: (1) Seekings

Motion Approved: Yes (4) - No (0)

- c. Motion by Trustee Dalbiak, second by Trustee Singsank, to table the Annual Report to the Village to the next meeting of the Pension Board which passed by a unanimous voice vote as follows:  
YES: (4) President Walsh and Trustees Dalbiak, Singsank and Warren  
NO: (0)  
Abstain: (0)  
Absent: (1) Seekings  
Motion Approved: Yes (4) - No (0)
- d. Accountant Blazier confirmed that Eder Casella coordinated with Huntington Bank regarding the issuance of cost of living adjustment payments to beneficiaries.

**5. Treasurer's Report**

- a. Huntington Bank representative Tonhaiser reported that market rates are not likely to experience large swings and returns at current levels may continue. Motion by Trustee Singsank, second by Trustee Dalbiak, to approve the Investment Portfolio Report which passed by a unanimous voice vote as follows:  
YES: (4) President Walsh and Trustees Dalbiak, Singsank and Warren  
NO: (0)  
Abstain: (0)  
Absent: (1) Seekings  
Motion Approved: Yes (4) - No (0)

**6. Old Business**

- a. Attorney Weishampel reported that the litigation initiated by former police officer Kropp is now concluded with the decision of the pension board upheld on appeal.
- b. Pension Board Members are required to file a Statement of Economic Interest with the Lake County Clerk by May 1. Trustee Singsank provided a copy of his filing receipt.

**7. New Business**

- a. Treasurer Talbett reported that a pre-audit of the Village's accounts was conducted in March.
- b. Attorney Weishampel reported that the police pension actuarial report is expected in July.
- c. Accountant Blazier reported that the FY 2019 IDOI annual statement is due in October.

- d. Motion by Trustee Singsank, second by Trustee Dalbiak, to keep all unreleased executive session minutes closed with another review to take place within six months. The motion passed by a unanimous voice vote as follows:

YES: (4) President Walsh and Trustees Dalbiak, Singsank and Warren

NO: (0)

Abstain: (0)

Absent: (1) Seekings

Motion Approved: Yes (4) - No (0)

**8. Attorney's Report**

Attorney Weishampel reported on various pieces of proposed legislation being discussed in Springfield that could impact pensions.

**9. Public Comments - None**

**10. Adjournment**

Motion by Trustee Singsank, second by Trustee Dalbiak, to adjourn the meeting. The motion passed by a unanimous voice vote as follows:

YES: (4) President Walsh and Trustees Dalbiak, Singsank and Warren

NO: (0)

Abstain: (0)

Absent: (1) Seekings

Motion Approved: Yes (4) - No (0)

The meeting adjourned 5:17 p.m.

Approved:

  
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Stephen Walsh, President